

TSBA OPEB Trust Valuation Services

I. DEADLINES FOR INCLUSION IN YEAR-END STATEMENTS:

Valuations are required every two years.

II. TSBA PREFERRED PRICING*:

<u>Total Number of Employees (Including Retirees)</u>	<u>OPEB Trust Valuation Fee (Current Plan)</u>
Less than 250	\$ 6,500
250 – 499	\$ 7,500
500 – 749	\$ 8,500
750 – 999	\$ 9,500
1,000 – 1,999	\$11,500
2,000 – 4,999	\$13,500
More than 5,000	(Case specific)

III. DATA NEEDED FOR VALUATION:

Plan Information:

- 1) Eligibility requirements, e.g., all full-time employees age 55 with 15 years of service.
- 2) Duration of benefits - do benefits continue at Medicare eligibility? Can surviving spouses continue coverage? How long and under what conditions?
- 3) Type of coverage available - Medical/dental/life, single/family, different plans, etc.
- 4) Retiree contributions - how do the ER and EE split the cost now? How will it change in future years?
- 5) Does the valuation need to be split by department, division, etc? Please describe.
- 6) Benefit descriptions - Summaries of retiree benefits to be provided.

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DATA NEEDED FOR VALUATION (Cont):

Census Data:

- 1) EE ID# or other unique identifier (needed for data reconciliation issues only)
- 2) Date of birth
- 3) Gender
- 4) Spouse date of birth
- 5) Date of hire
- 6) Date of retirement
- 7) Current plan election (PPO, POS, Indemnity plan, HMO, dental) and coverage (single, family, etc).
- 8) Current contribution for retiree (important if grandfathered groups with different arrangements are in plan)
- 9) Employment status (active employee, retired, surviving spouse)
- 10) Marital status
- 11) Department, division, etc, if needed for output
- 12) Annual salary, if any benefits depend on this
- 13) Retiree life insurance amounts

Include all employees who may fulfill eligibility requirements in the future as well as current retirees.

Claim Cost Information:

- 1) Current retiree health plan rates and contributions
- 2) If available, Retiree Medical claims for the most recent 12 months