



## **Issue Brief** – Bidding and Sale of Surplus Property Advertisements

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### **Background**

There are two problems with the current law. Schools earmark items as surplus throughout the school year. It is impractical to advertise and sell items within 90 days of that declaration. Often it makes sense to warehouse items and conduct a larger sale once or twice a year.

Additionally, the cost of running an ad in the newspaper has skyrocketed over the past few years. In some cases, the cost of the ad is close to or even can exceed the value of the item(s) being sold. Given today's technology, it could be much more financially expedient to advertise and sell items through the Internet or even "apps." Boards of Education should be enabled to make decisions regarding the best way to sale surplus property.

### **TSBA Position - SUPPORT**

TSBA urges the General Assembly to allow school districts to sell surplus property in a manner deemed most financially feasible by the Board of Education, which may employ the use of an Internet auction, LEA or public website, public sale advertised through a newspaper of general circulation, or other means.